

22nd April 2022

BSE Limited
Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 542760

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East Mumbai-400051
Symbol: SWSOLAR

Sub: Revised Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Kind Attn: Mr Rakesh Parekh

This is in regard to our filing of Disclosure for Release of Encumbrance under Reg 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 17th February 2022 and we are in receipt of the Email from BSE Ltd dated 21st April 2022 in relation to discrepancy in the disclosure under Reg 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Reason for Release of Encumbrance not mentioned.

We hereby enclosing the Revised disclosure under Reg 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the same.
Yours faithfully,

For **SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED,**



R M NENTIN
DIRECTOR
DIN: 00004884



Encl: As above

CC:

Sterling And Wilson Renewable Energy Limited
(formerly known as Sterling and Wilson Solar Limited)
9th Flr, Universal Majestic, P L Lokhande Marg,
Chembur West Mumbai - 400043

Shapoorji Pallonji And Company Private Limited

Corporate Office: SP Centre 41/44 Minoos Desai Marg, Colaba,
Mumbai 400 005. Maharashtra, India.

T: +91 22 6749 0000 F: +91 22 6633 8176 website: www.shapoorji.com

Regd Office: 70 Nagindas Master Road, Fort, Mumbai 400 001

CIN: U45200MH1943PTC003812

ANNEXURE I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)

STERLING AND WILSON RENEWABLE ENERGY LIMITED
(formerly known as Sterling and Wilson Solar Limited)

Names of the stock exchanges where the shares of the target company are listed

BSE LIMITED & NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Date of reporting

17/02/2022 (Revised Reporting 22nd April 2022)

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED (SPCPL)

Details of the release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED	4,73,29,886 [@]	24.95% [@]	5,97,18,766	31.48%	Release	08/02/2022	Pledge	Release of Pledged shares on Repayment of Loan.	1,53,80,904	8.11%	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	4,43,37,862	23.37%



FOR SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED



R M NENTIN
DIRECTOR
DIN: 00004884
Place: MUMBAI



Date: 22nd April 2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

(6) Shapoorji Pallonji and Company Private Limited ("SPCPL") held 6,27,10,790 equity shares of Sterling and Wilson Renewable Energy Limited ("SWREL") representing 33.06% of the paid-up equity share capital of SWREL prior to the release of pledged shares i.e., as on February 08, 2022. Thereafter, SPCPL sold 1,53,80,904 equity shares of SWREL to Reliance New Energy Limited (formerly known as Reliance New Energy Solar Limited) on February 09, 2022 through an off market transfer. Hence, on the date of reporting i.e. February 17, 2022 SPCPL holds 4,73,29,886 equity shares of SWREL representing 24.95% of the paid-up equity share capital of SWREL.